

## ERRATA

**Vancouver, May 1, 2010 – IE Market Research Corporation (IEMR)**, the Canadian-based provider of market intelligence services, has issued an erratum related to its Malaysia Mobile Operator Forecast.

In February 2010, IEMR published its Malaysia Mobile Operator Forecast, entitled: “1Q10 Malaysia Mobile Operator Forecast, 2009 – 2014: Malaysia will have 45 million mobile subscribers in 2014 with Celcom enjoying higher EBITDA margins than Maxis and DiGi over the next 5 years.”

In this publication, IEMR stated that, “We think that Celcom will continue to have higher EBITDA margin than Maxis and Digi over the next five years. EBITDA margins at Maxis, Celcom and DiGi’s EBITDA margins were expected to be 35.0%, 44.5% and 37.5% respectively in 2014, according to our model”.

### ERRATUM

The reference that Celcom will “continue” to have higher EBITDA margin than Maxis and Digi implies that Celcom currently has higher EBITDA margin as compared to Maxis and Digi. The data related to EBITDA margins was incorrectly entered into our model. We have now used correct information based on publicly announced EBITDA margin numbers, as follows:

	3Q09	4Q09	2009
Maxis Mobile Services Sdn. Bhd.	50.4%	50.0%	50.4%
Celcom (Malaysia) Berhad	44.6%	44.7%	44.6%
DiGi Telecommunications Sdn. Bhd.	42.7%	42.6%	43.3%

The reference in (i) above and the quoted 2014 forecast Maxis’ EBITDA margin of 35.0% implies a significant drop from current levels. Based on the latest publicly available figures, we have now revised our EBITDA forecast numbers in our 2Q.2010 Malaysia Mobile Operator Forecast as follows:

EBITDA/Reported Revenue Metric	2009	2010F	2011F	2012F	2013F	2014F
Maxis Mobile Services Sdn. Bhd.	50.4%	52.5%	52.4%	52.4%	52.4%	52.3%
Celcom (Malaysia) Berhad	44.6%	43.0%	42.4%	42.2%	42.2%	42.4%
DiGi Telecommunications Sdn. Bhd.	43.3%	44.0%	44.0%	43.9%	43.9%	43.9%

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2300 - 1066 West Hastings Street  
Vancouver, British Columbia  
V6E 3X2. CANADA.  
**Tel:** +1 604 327 IEMR  
**Toll Free:** 1 888 322 IEMR  
**Fax:** +1 604 327 4337  
[info@iemarketresearch.com](mailto:info@iemarketresearch.com)